TRURO AND DISTRICT COMMUNITY ASSOCIATION

AGM AGENDA

18th September 2025 at 7:00pm at the Truro Oval

Welcome: Chair Liz Giles welcomed the following people to the meeting:

Apologies:

Minutes of previous AGM held 15/08/2024

Moved 2nd

Business Arising from Minutes: Discussed below:

Chairperson Report:

Council Report:

Audited Financial Report for the 2024 – 2025 financial year – refer to attached financial report.

Moved: Seconded:

Presentations:

1. **Warwick Keats from WAX Designs will report on the proposed Truro Reserve and Playspace**
2. **Brad Perks on the re-opening of the Truro Hotel and future plans**

Election of association members

1. Liz Giles, Andrew Philpott, Wendy Holmes and Duane Boerth are up for re-election at the AGM.

Next meeting:

Meeting Closed:

Appendix: Audited Financial Report for the 2024 – 2025 FY

Audited Financial Statements

Truro and District Community Association Inc
For the year ended 30 June 2025

Contents

TRURO & DISTRICT COMMUNITY ASSOCIATION INC
ABN: 70 557 050 942
TREASURER'S REPORT
INCOME AND EXPENDITURE - 01/07/24 TO 30/06/25

Income

General		
History Book Sales	$	-
Bank Interest	$	339.97
Railyard Maintenance (DPTI grant)	$	2,568.27
Insurance Reimbursement	$	1,781.75
Billboard Signs	$	2,000.00
Auction proceeds	$	1,087.37
Op Shop takings excluding Hall hire	$	44,269.69
Subtotal	**$**	**52,047.05**

Oval		
Hire - Fees	$	1,200.00
Hire - Bond	$	1,400.00
MMC Maintenance Grant	$	11,079.57
Subtotal	**$**	**13,679.57**

Hall		
Hire - Community Op Shop	$	8,500.00
Hire - Art Class	$	240.00
Hire - Other	$	340.00
Hire - Electoral Commission	$	250.00
	$	-
Subtotal	**$**	**9,330.00**

INCOME TOTAL	**$**	**75,056.62**

Expenditure

General		
Office expenses	-$	760.57
Domain name (truro.sa.au) and web site hosting	-$	203.00
Honoraria	-$	425.00
Railyard Maintenance	-$	3,014.00
Accounting Fees	-$	400.00
Events	-$	1,787.59
Insurance	-$	4,008.22
Cleaning supplies	-$	264.88
Op Shop Rotary contribution	-$	9,961.60
OP shop other expense	-$	5,974.15
Catering	-$	1,126.85
Advertising and notices	-$	398.60
Museum	-$	1,706.23
Camping	-$	1,100.00
Events	-$	1,787.59
WAX Design (Truro Reserve and Playspace)	-$	3,254.75
Web site security audit and financial update	-$	1,205.00
Subtotal	**-$**	**37,378.03**

Oval		
Mowing	-$	1,243.26
Land Care	-$	8,892.80
Cleaning	-$	2,370.00
Bond return	-$	1,400.00
Power	-$	1,901.52
Subtotal	**-$**	**15,807.58**

Hall		
Bond Return	-$	200.00
Repairs and Maintenance	-$	3,110.69
Power	-$	2,082.59
Subtotal	**-$**	**5,393.28**

EXPENDITURE TOTAL	**-$**	**58,578.89**

TOTAL FUNDS at 30/06/25

NAB Cheque

Opening balance 1/7/24	**$**	**31,699.36**
Funds in	$	74,716.65
Funds out	-$	58,578.89
Closing Balance 30/6/25	**$**	**47,837.12**

NAB Term Deposit

Opening Balance 1/7/24	**$**	**25,293.02**
Interest	$	339.97
Closing Balance 30/6/25	**$**	**25,632.99**

SankSA Society Cheque

Opening Balance 1/7/24	**$**	**0.04**
Funds In	$	-
Funds Out	$	-
Interest	$	-
Closing Balance 30/6/25	**$**	**0.04**

TOTAL FUNDS	**$**	**73,470.15**

TOTAL FUNDS ALLOCATION at 30/06/24

OVAL	**$**	**9,515.50**
HALL (INC OP SHOP RENT)	**$**	**22,243.71**
CEMETERY ENHANCEMENT	**$**	**2,706.88**
BMX MAINTENANCE	**$**	**966.96**
RAILYARDS MAINTENANCE	**$**	**192.37**
EVENTS	**$**	**1,832.78**
FINANCIAL DEVELOPMENT	**$**	**580.00**
WEB SITE UPDATE	**$**	**640.00**
BILLBOARD SIGNAGE	**$**	**2,032.00**
MUSEUM	**$**	**1,793.77**
TDCA (INC OP SHOP TAKINGS LESS RENT)	**$**	**24,111.07**
RESERVE/PLAYSPACE (WAX)	**$**	**6,855.11**
TOTAL FUNDS		**$73,470.15**

The cash receipts & expenses documentation of the Truro & District Community Association Incorporated

Statement by members of the Committee

Truro and District Community Association Inc
For the year ended 30 June 2025

In the opinion of the Committee of the Truro and District Community Association Inc:

(a) the Financial Statements are drawn up so as to present fairly the results of the operations of the Truro and District Community Association Inc for the period ended 30 June 2025 and the state of affairs of the Committee as at 30 June 2025;

(b) at the date of this statement there are reasonable grounds to believe the Association will be able to pay its debts as and when they fall due.

Signed in accordance with a resolution of the Association.

....	....
Chairperson (**Elizabeth Giles**)	Treasurer (**Christopher Fox**)

Representative's Benefits

Since the end of the previous financial year no Representative, being a member of the Club has received or become entitled to receive any benefits (other than a benefit included in the aggregate amount of remuneration received or due and receivable by Representatives shown in the Financial Statements, or the fixed salary of full-time employee of the Association) by reason of a contract made by the Committee with a Representative or with a firm of which a Representative is a member or with an entity in which a Representative has a substantial interest.

Signed in accordance with a resolution of the Committee

....	....
Chairperson (**Elizabeth Giles**)	Treasurer (**Christopher Fox**)

Date:____________________

Independent Auditor's Report

Truro and District Community Association Inc
For the year ended 30 June 2025

Opinion

We have audited the financial report of Truro and District Community Association Inc (the Entity), which comprises the statement of financial position as at 30 June 2025, the statement of income and expenditure and the declaration by those charged with governance.

In our opinion, the accompanying financial report presents fairly, in all material respects, (or gives a true and fair view of) the financial position of Truro and District Community Association Inc as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial report.

The audit opinion expressed in this report has been formed on the above basis.

Tim Bevan
BVMS Chartered Accountants
tbevan@bvms.com.au

Date: 11 September 2025